

NEWS RELEASE

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More than \$30 million in State Revolving Fund Loans Awarded to Benefit Twenty-eight Iowa Water Quality Projects at Historic Low Rates

Projects in Twenty-One Iowa Counties Benefit from State Revolving Fund Water Quality Loans

Des Moines, Iowa – The Iowa Finance Authority recently awarded a combined total of more than \$30 million in water quality loans to assist projects in: Albert City, Battle Creek, Center Junction, Clinton, Elgin, Grand Mound, Hospers, Kingsley, La Porte City, Laurens, Lyon & Sioux Counties, Macedonia, Marble Rock, Moulton, Mount Pleasant, Neola, New London, Ottumwa, Panora, Polk County, Prairie City, Reinbeck, Rolfe, Sibley, Sloan and Waucoma.

State Revolving Fund Construction Loans are now offered at an historic low interest rate of 1.75 percent for most loans, which provide communities and municipalities with much needed financing for construction costs of water quality projects. Planning & Design Loans are zero percent loans that assist communities and municipalities with first-phase project expenses. The Iowa Finance Authority and the Iowa Department of Natural Resources jointly administer the State Revolving Fund.

“The most affordable option for Iowa communities and municipalities to upgrade and construct water quality projects is through the State Revolving Fund’s Construction and Planning & Design Loans,” said Iowa Finance Authority Executive Director Dave Jamison. “State Revolving Fund assistance has impacted more than 500 Iowa communities and their citizens. I congratulate the most recent communities that will benefit from the State Revolving Fund’s financing and affordable rates.”

“These twenty-eight water quality projects will be made possible through low-interest funding from the State Revolving Fund,” said Iowa Department of Natural Resources Director Chuck Gipp. “Water quality projects are vital to Iowa and its citizens in order to improve the overall water quality of our streams and waterways for generations to come.”

Recent loan recipients:

Loan recipient	Amount	Project Type	Contact
City of Albert City	\$400,000	Clean Water - Construction	Angie Nielson , 712.843.5613
City of Battle Creek	\$35,000	Clean Water - Planning & Design	Diane Lansink , 712.365.4646
City of Center Junction	\$205,000	Drinking Water - Construction	Yuba Oster , 563.487.2601
City of Clinton	\$575,000	Clean Water - Planning & Design	Jessica Kinser , 563.242.2144
City of Elgin	\$741,000	Drinking Water - Construction	Rhonda Dales , 563.426.5998
City of Grand Mound	\$393,000	Clean Water - Construction	Marilyn Galloway , 563.847.2190
City of Hospers	\$1,360,000	Clean Water - Construction	Heidi Kramer , 712.752.8593
City of Kingsley	\$2,500,000	Clean Water - Construction	Vicki Sitzmann , 712.378.3601
City of La Porte City	\$600,000	Drinking Water - Construction	Kathy Strubel , 319.342.3139
City of Laurens	\$438,000	Clean Water - Construction	Barbara Smith , 712.841.4526
City of Laurens	\$517,000	Drinking Water - Construction	Barbara Smith , 712.841.4526
Lyon & Sioux Rural Water System	\$454,500	Drinking Water - Construction	Bonnie Koel , 712.472.3755
City of Macedonia	\$100,000	Drinking Water - Planning & Design	Suzann Duede , 712.486.2323

City of Marble Rock	\$44,000	Drinking Water - Planning & Design	Sandra Winter , 641.315.2621
City of Moulton	\$82,225	Clean Water - Planning & Design	Vicki Withrow , 641.642.3328
City of Mount Pleasant	\$240,000	Clean Water - Planning & Design	Brent Schleisman , 319.385.1470
City of Neola	\$1,500,000	Clean Water - Construction	Deb Schierbrock , 712.485.2307
City of New London	\$245,000	Clean Water - Planning & Design	Kasi Howard , 319.367.7702
Ottumwa Water & Hydro	\$1,250,000	Drinking Water - Construction	Mike Heffernan , 641.684.4606
City of Panora	\$1,678,000	Drinking Water - Construction	Lisa Grossman , 641.755.2164
Polk County	\$9,633,000	Clean Water - Construction	Robert Rice , 515.286.3705
Polk County	\$367,000	Clean Water - Construction	Robert Rice , 515.286.3705
City of Prairie City	\$3,504,000	Clean Water - Construction	Evie Johnson , 515.994.2649
City of Reinbeck	\$250,000	Drinking Water - Construction	Quentin Mayberry , 319.788.6404
City of Rolfe	\$1,122,000	Drinking Water - Construction	Angie Schneider , 712.848.3124
City of Sibley	\$450,000	Drinking Water - Construction	Dan Janssen , 712.754.2541
City of Sloan	\$1,624,000	Clean Water - Construction	Dixie Iverson , 712.428.3348
City of Waucoma	\$234,000	Clean Water - Construction	Marlene Klemp , 563.776.4064
Total	\$30,541,725		

The Iowa Finance Authority has awarded Iowa communities and municipalities more than \$1.9 billion in Construction Loans and \$120 million through Planning & Design Loans since program inception. The loans are made available as part of the State Revolving Fund. For more information on Planning & Design Loans, as well as other State Revolving Fund programs, visit www.iowaSRF.com.

The Iowa Legislature created The Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of low- and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.

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